

Item 6(d) - Property Investment Strategy Update Report

The attached report was considered by the Cabinet on 11 February 2021, and the relevant minute extract is below.

Cabinet (11 February 2021, Minute 174)

The Finance & Investment Portfolio Holder presented the report which provided an update on the progress of the Property Investment Strategy to date and looked at the future direction of the strategy.

The Deputy Chief Executive and Chief Officer for Finance & Trading set out that the Finance & Investment Advisory Committee had also considered the same report and had recommended some changes to criteria.

Public Sector Equality Duty

Members noted that consideration had been given to impacts under the Public Sector Equality Duty.

Resolved: That

- a) the report be noted; and
- b) the following changes to the Property Investment Strategy be recommended to Council:
 - i) all asset categories be included in the strategy subject to appropriate due diligence and ensuring no asset class exceeds 20% in total value of the approved funding; and
 - ii) the location of the potential investments be expanded to all of England.